

Pre-market Report: 21.08.2020



Global Cues:

- Wall Street's main indexes rose on Tuesday as investors hoped for more stimulus from Washington, with Senate Republicans preparing to vote on a bill to help small businesses hammered by the COVID-19 pandemic.
- The Dow Jones Industrial Average was up 177.90 points, at 28,373.32, the S&P 500 was up 23.91 points, at 3,450.83. The Nasdaq Composite was up 70.89 points, at 11,549.77.
- European stocks inched higher on Tuesday as strong earnings from Swiss bank UBS, consumer giant Reckitt Benckiser and others offset concerns from tighter coronavirus curbs across the continent and doubts over fresh US stimulus.
- The pan-European STOXX 600 rose 0.2%, reversing from losses at the open.

Indian Market:

- On October 20, The Sensex ended up 112.77 points at 40,544.37 and the Nifty gained 23.8 points at 11,896.80.
- Foreign institutional investors (FIIs) net bought shares worth Rs 1,585.07 crore, whereas domestic institutional investors (DIIs) net sold shares worth Rs 1,633.23 crore in the Indian equity market on October 20, as per provisional data available on the NSE.
- Among the other sectoral indices, Nifty Realty (3.9%) and Nifty Media (1.9%) gained, while the Nifty PSU Bank (-1.4%) and Nifty FMCG (-0.3%) fell.
- India VIX moved up 3.99 per cent from 21.82 to 22.69 levels. It needs to cool down below 19 mark for the market to stabilize but volatility may rise ahead of the US election.
- As per reports, L&T could win its largest-ever order after it has emerged the lowest bidder to construct a significant part of the Ahmedabad-Mumbai bullet train project. Following the news, shares of L&T rose as high as 3.6% intraday and closed 1.6% higher than the previous close. The rise in price was supported by above-average volumes, indicating high investor interest.
- HDFC Bank shares rose after credit ratings major S&P said the lender's asset quality will remain superior to the industry over the next two years despite likely deterioration from the pandemic.
- Britannia Industries ended at a more than three-month low, after the fast-moving consumer goods company's revenue in the July-September period missed analysts' estimates.
- In the past 17 trading days (since September 25), the market price of Just Dial has zoomed 67 per cent after its promoter & director, Anita Mani acquired more than 1 per cent stake in the company through open market.
- The nifty contribution chart for today was as follows:

GAINERS

STOCK NAME DATE	LTP	VOLUME
HCL TECHNOLOGIES 20 OCT 2020	879.65 34.9 (4.13%)	2,15,64,064
TECH MAHINDRA 20 OCT 2020	849.85 25.7 (3.12%)	73,82,532
ASIAN PAINTS 20 OCT 2020	2,118.5 48.4 (2.34%)	23,77,723

LOSERS

STOCK NAME DATE	LTP	VOLUME
BRITANNIA INDS. 20 OCT 2020	3,553.15 -219.3 (-5.81%)	31,87,477
O N G C 20 OCT 2020	67.4 -1.9 (-2.74%)	1,85,30,440
I O C L 20 OCT 2020	75.05 -1.75 (-2.28%)	1,86,91,246

Please note that all the recommendations/views/ levels we provide are based on the theory of technical/fundamental analysis and personal observations. This does not claim for sure/ certain profit or any fixed returns. we are not liable for any losses you make on the given takes and levels. You are advised to take your position with your sense, discretion, and judgment. only you would be responsible for outcomes of your trades.