

# Pre-market Report: 26.08.2020



## Global Cues:

- The ongoing debate over whether the White House, the Republicans and the Democrats can finally reach an agreement on another coronavirus aid package will remain a key driver for markets in the coming week.
- With almost 170 companies set to report investors will plough through the busiest week of earnings season so far.
- With just over a week left to go to the Nov. 3 U.S. presidential election market participants will be closely monitoring the durability of the Biden trade.
- The euro zone is to release third quarter growth figures on Friday with a strong bounce back expected in the wake of widespread lockdowns.

## Indian Market:

- The Indian market ended the day in red on Friday but posted sixth straight weekly gains.
- Except IT, all sectors ended in the red, with Nifty Metal posting the most amount of losses, down 2.06 percent.
- HCL Technologies, Reliance Industries, Tech Mahindra, Sun Pharma and IndusInd Bank were the Nifty50 top gainers while Zee Entertainment, Hindalco, Axis Bank, SBI and GAIL remained the index top losers.
- Goldman Sachs India has bought an additional 0.92 percent stake or 4,81,433 equity shares in Rossari Biotech at Rs 692.17 apiece.
- The share price of PNB Housing Finance hit upper circuit for the second consecutive session, rising 5 percent on Friday after the NBFC reported stable earnings in the June quarter.
- JK Mindspace Business Parks REIT IPO will open for subscription on July 27 and will close on July 29. Mindspace REIT is the second REIT IPO after Embassy Office Parks REIT. The latter company was the country's first REIT to launch Rs 4,750 crore IPO in March 2019.
- Biotechnology major Biocon shares fell 2.5 percent after it reported a 26.30 percent decline in its consolidated net profit at Rs 167.8 crore Q1 mainly on account of higher R&D spend and lower profitability in the Research Services segment.
- Private sector lender Yes Bank has reported profit at Rs 129.4 crore for September ended quarter 2020, against loss of Rs 600 crore in year-ago period.
- Reserve Bank of India (RBI) Governor Shaktikanta Das has tested positive for COVID-19, he informed on Twitter on October 25. Interesting to see how markets will react to this news, especially Bank Nifty.
- The nifty contribution chart for today was as follows:

### GAINERS

STOCK NAME DATE	LTP	VOLUME
MARUTI SUZUKI 23 OCT 2020	7,103.25 291.7 (4.28%)	17,58,999
M & M 23 OCT 2020	625.15 20.8 (3.44%)	64,21,823
TATA STEEL 23 OCT 2020	423.45 13.8 (3.37%)	2,85,88,850
POWER GRID CORPN 23 OCT 2020	170.15 5.05 (3.06%)	1,63,96,341
TATA MOTORS 23 OCT 2020	137 3.5 (2.62%)	6,87,12,845

### LOSERS

STOCK NAME DATE	LTP	VOLUME
ULTRATECH CEM. 23 OCT 2020	4,504.55 -110 (-2.38%)	8,86,850
SHREE CEMENT 23 OCT 2020	20,521.15 -470.55 (-2.24%)	78,236
HIND. UNILEVER 23 OCT 2020	2,143.85 -35.5 (-1.63%)	28,05,734
HCL TECHNOLOGIES 23 OCT 2020	852.45 -13.8 (-1.59%)	54,47,502
GAIL (INDIA) 23 OCT 2020	87.3 -1.35 (-1.52%)	1,33,27,157

Please note that all the recommendations/views/ levels we provide are based on the theory of technical/fundamental analysis and personal observations. This does not claim for sure/ certain profit or any fixed returns. we are not liable for any losses you make on the given takes and levels. You are advised to take your position with your sense, discretion, and judgment. only you would be responsible for outcomes of your trades.