

# Pre-market Report: 20.08.2020



## Global Cues:

- Wall Street's main indexes inched higher at the open on Monday on hopes of a coronavirus vaccine by the year-end, while investors were also encouraged by signs an agreement in Washington on a fiscal package could be reached soon.
- The Dow Jones Industrial Average was up 67.45 points, or 0.24%, at 28,673.76, the S&P 500 was up 16.57 points, or 0.48%, at 3,500.38. The Nasdaq Composite was up 92.34 points, or 0.79%, at 11,763.89.
- European stocks rose on Monday as strong earnings updates from Swiss wealth manager Julius Baer and Dutch firm Philips overshadowed worries about fresh coronavirus restrictions across the continent.
- The pan-European STOXX 600 index advanced 0.6%, resuming gains after last week's small losses.

## Indian Market:

- On October 19, The BSE Sensex climbed 448.62 points or 1.12 percent to close at 40,431.60, while the Nifty50 rose 110.50 points or 0.94 percent to 11,873
- Foreign institutional investors (FIIs) net bought shares worth Rs 1,656.78 crore, whereas domestic institutional investors (DIIs) net sold shares worth Rs 1,621.73 crore in the Indian equity market on October 19.
- Among sectors, Nifty PSU Bank rallied the most over 4 percent followed by Nifty Private Bank, Nifty Financial Services, Nifty Metals and Nifty FMCG. Nifty Media, Nifty Pharma, Nifty Auto and Nifty IT were the top losers.
- Ace investors Rakesh Jhunjhunwala's wife Rekha Jhunjhunwala increased her stake in NCC in the September quarter (Q2), the company's shareholding pattern on BSE showed. Rekha Jhunjhunwala bought an additional 42.25 lakh shares of the midcap firm during the September quarter, increasing her stake from 10.24 percent in Q2 from 9.55 percent in the June quarter. The stock rose as much as 2.1 percent to Rs 33.35 post on BSE post this.
- Equitas Small Finance Bank will open its initial public offering for subscription for three days on October 20, with a price band at Rs 32-33 per share. This would be 12th public issue of this calendar year. The company is going to raise Rs 517.6 crore via public issue which consists a fresh issue of Rs 280 crore and an offer for sale of 7.2 crore equity shares by promoter Equitas Holdings to comply with RBI's listing norms.
- The nifty contribution chart for today was as follows:

### GAINERS

STOCK NAME DATE	LTP ↑	VOLUME ↓
ICICI BANK 19 OCT 2020	414.5 ▲ 18.4 (4.65%)	2,71,45,404
AXIS BANK 19 OCT 2020	490.2 ▲ 17.8 (3.77%)	1,96,03,514
NESTLE INDIA 19 OCT 2020	15,994 ▲ 563.75 (3.65%)	1,13,170

### LOSERS

STOCK NAME DATE	LTP ↓	VOLUME ↓
EICHER MOTORS 19 OCT 2020	2,188.5 ▼ -81.4 (-3.59%)	8,68,213
DMTS LAB. 19 OCT 2020	3,116.5 ▼ -106.2 (-3.3%)	8,34,352
HERO MOTOCORP 19 OCT 2020	3,242.9 ▼ -133.55 (-3.09%)	6,92,295

Please note that all the recommendations/views/ levels we provide are based on the theory of technical/fundamental analysis and personal observations. This does not claim for sure/ certain profit or any fixed returns. we are not liable for any losses you make on the given takes and levels. You are advised to take your position with your sense, discretion, and judgment. only you would be responsible for outcomes of your trades.